

MELATI EHSAN HOLDINGS BERHAD (673293-X)**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2020**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/11/2020 RM	Preceding Year Corresponding Quarter 30/11/2019 RM	Current Period To-Date 30/11/2020 RM	Preceding Year Corresponding Period To-Date 30/11/2019 RM
Revenue	41,633,006	59,421,013	41,633,006	59,421,013
Cost of sales	(37,981,446)	(54,696,073)	(37,981,446)	(54,696,073)
Gross profit	<u>3,651,560</u>	<u>4,724,940</u>	<u>3,651,560</u>	<u>4,724,940</u>
Other income	226,044	313,622	226,044	313,622
Administrative expenses	(2,055,291)	(3,313,584)	(2,055,291)	(3,313,584)
Finance costs	(9,907)	(633,966)	(9,907)	(633,966)
Share of results of a joint venture, net of tax	(716,795)	(90,091)	(716,795)	(90,091)
Profit before tax	<u>1,095,611</u>	<u>1,000,921</u>	<u>1,095,611</u>	<u>1,000,921</u>
Taxation	(580,000)	(418,000)	(580,000)	(418,000)
Profit for the financial period	<u>515,611</u>	<u>582,921</u>	<u>515,611</u>	<u>582,921</u>
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income	<u>515,611</u>	<u>582,921</u>	<u>515,611</u>	<u>582,921</u>
Earnings per ordinary share attributable to equity holders of the Company (sen):				
Basic	<u>0.44</u>	<u>0.49</u>	<u>0.44</u>	<u>0.49</u>
Diluted	<u>0.44</u>	<u>0.49</u>	<u>0.44</u>	<u>0.49</u>

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2020.

MELATI EHSAN HOLDINGS BERHAD (673293-X)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 NOVEMBER 2020**

(The figures have not been audited)

	As At 30/11/2020 RM	As At 31/08/2020 RM (Audited)
ASSETS		
Non-current assets		
Property, plant & equipment	4,256,446	4,329,918
Right-of-use assets	805,217	838,394
Inventories	64,749,414	64,749,297
Investment in a joint venture	3,148,959	3,865,754
Goodwill on consolidation	506,455	506,455
Deferred tax assets	854,951	854,951
Trade and other receivables	6,031,948	6,031,948
	<u>80,353,390</u>	<u>81,176,717</u>
Current assets		
Inventories	52,667,318	46,128,701
Contract assets	6,466,494	8,011,632
Trade and other receivables	187,552,754	206,847,651
Current tax assets	368,764	315,764
Cash and bank balances	46,059,732	44,530,069
	<u>293,115,062</u>	<u>305,833,817</u>
TOTAL ASSETS	<u><u>373,468,452</u></u>	<u><u>387,010,534</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	79,830,481	79,830,481
Treasury shares	(1,514,733)	(1,087,784)
Reserves	133,974,386	133,458,775
TOTAL EQUITY	<u>212,290,134</u>	<u>212,201,472</u>
LIABILITIES		
Non-current liabilities		
Borrowings	-	247,423
Lease liabilities	152,137	258,910
Deferred tax liabilities	1,448,112	1,448,112
	<u>1,600,249</u>	<u>1,954,445</u>
Current liabilities		
Trade and other payables	100,024,616	113,252,477
Contract liabilities	57,693,874	58,097,482
Borrowings	610,134	481,352
Lease liabilities	233,445	187,306
Current tax liabilities	1,016,000	836,000
	<u>159,578,069</u>	<u>172,854,617</u>
TOTAL LIABILITIES	<u>161,178,318</u>	<u>174,809,062</u>
TOTAL EQUITY AND LIABILITIES	<u><u>373,468,452</u></u>	<u><u>387,010,534</u></u>
Net assets per share attributable to the equity holders of the Company (RM)	<u><u>1.81</u></u>	<u><u>1.79</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2020.

MELATI EHSAN HOLDINGS BERHAD (673293-X)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2020

(The figures have not been audited)

	----- Non-distributable -----			Distributable	
	Share capital RM	Reverse acquisition reserves RM	Treasury shares RM	Retained earnings RM	Total equity RM
Balance as at 1 September 2019	79,830,481	(34,450,921)	(949,950)	166,853,955	211,283,565
Profit for the financial year	-	-	-	2,242,437	2,242,437
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income	-	-	-	2,242,437	2,242,437
Transaction with owners					
Repurchase of own shares	-	-	(137,834)	-	(137,834)
Dividend paid	-	-	-	(1,186,696)	(1,186,696)
Total transaction with owners	-	-	(137,834)	(1,186,696)	(1,324,530)
Balance as at 31 August 2020	<u>79,830,481</u>	<u>(34,450,921)</u>	<u>(1,087,784)</u>	<u>167,909,696</u>	<u>212,201,472</u>
Balance as at 1 September 2020	79,830,481	(34,450,921)	(1,087,784)	167,909,696	212,201,472
Profit for the financial period	-	-	-	515,611	515,611
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income	-	-	-	515,611	515,611
Transaction with owners					
Repurchase of own shares	-	-	(426,949)	-	(426,949)
Dividend paid	-	-	-	-	-
Total transaction with owners	-	-	(426,949)	-	(426,949)
Balance as at 30 November 2020	<u>79,830,481</u>	<u>(34,450,921)</u>	<u>(1,514,733)</u>	<u>168,425,307</u>	<u>212,290,134</u>

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2020.

MELATI EHSAN HOLDINGS BERHAD (673293-X)**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2020**

(The figures have not been audited)

	Current Period To-Date 30/11/2020 RM	Preceding Year Corresponding Period To-Date 30/11/2019 RM
	Note	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	1,095,611	1,000,921
Adjustments for:		
Depreciation of :		
- property, plant and equipment	73,474	107,712
- right-of-use assets	33,176	-
Finance costs	9,907	633,966
Interest income	(124,281)	(54,124)
Reversal of impairment loss on contract assets	32,144	-
Share of results of a joint venture, net of tax	716,795	90,091
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Operating profit before working capital changes	1,836,826	1,778,566
Working capital changes:		
Land held for property development	(117)	(204,841)
Property development costs	(6,538,618)	(62,667)
Trade and other receivables	18,312,111	(11,217,907)
Trade and other payables	(12,244,642)	8,400,065
Contract assets	1,512,994	(11,441,608)
Contract liabilities	(403,608)	4,031,543
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Cash generated from/(used in) operations	2,474,946	(8,716,849)
Tax paid	(453,000)	(620,200)
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Net cash from/(used in) operating activities	2,021,946	(9,337,049)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	124,281	54,124
Purchase of property, plant and equipment	-	(9,306)
Placement of fixed deposits pledged	(12,476)	(16,568)
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Net cash from investing activities	111,805	28,250
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(6,411)	(593,615)
Payments of lease liabilities	(64,563)	-
Repayments of:		
- hire purchase payables	-	(79,648)
- term loan	(118,641)	(112,168)
Repurchase of own shares	(426,949)	-
Drawdown of term loan	-	13,219,108
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Net cash (used in)/from financing activities	(616,564)	12,433,677
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	1,517,187	3,124,878
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	42,065,000	16,272,728
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	A14 43,582,187	19,397,606

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2020.